SIAM STEEL INTERNATIONAL PLC.
Since 1953

SIAM STEEL GROUP
Since 1953

November 16, 2026

Subject: **Notification of Legal Dispute of Siam Steel International Public Company Limited**

To: The President
The Stock Exchange of Thailand

Siam Steel International Public Company Limited (the "Company") hereby informs you that the Company has been sued as a defendant by a counterparty claiming damages arising from an alleged tortious act and abuse of rights. The details of the dispute and related matters are as follows:

1. Date of Lawsuit Filing	July 13, 2026
2. Counterparty Information	A limited company engaged in the business of other construction installation.
3. Summary of the Case or Dispute	The Company was sued as a co-defendant in a civil lawsuit, alleging a tortious act and abuse of rights. The claim arose after the Company issued a letter to its customers advising them to exercise caution when purchasing a certain type of product that might infringe upon the Company's petty patent, without specifying any particular company in said letter. Upon learning of the letter's contents from a customer, the counterparty filed a lawsuit claiming damages on the grounds of a tortious act and abuse of rights in the amount of THB 204.80 million, together with interest at the rate of 5 percent per annum.
4. Action Taken Regarding the Dispute	The Company submitted a statement of defense denying all allegations in their entirety and filed a countersuit against the counterparty for petty patent infringement with the Central Intellectual Property and International Trade Court, claiming damages in the amount of THB 408.98 million, together with interest at the rate of 5 percent per annum, on July 31, 2026. The Court has scheduled mediation hearings for both cases on December 8, 2026, and December 17, 2026, respectively.
5. Potential Impact	As the cases are currently undergoing the mediation process, the Company continues to operate its business as usual without any restrictions on its business operations. Therefore, the dispute has not had any material adverse impact on the Company's overall business operations. Furthermore, due to the ongoing uncertainty of the litigation, the Company is unable to estimate the financial damages at this time.

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The Company will strictly proceed in accordance with the legal process. Should there be any significant developments, the Company will promptly notify the Stock Exchange of Thailand accordingly.

Please be informed accordingly.

Yours sincerely,

(Mr. Surapol Kunanantakul)
President

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